

LETTER OF AGREEMENT BETWEEN

NATIONAL AERONAUTIC ASSOCIATION AND THE INTERNATIONAL AEROBATIC CLUB

Section I – General: This agreement is between the National Aeronautic Association (NAA) and the International Aerobatic Club (IAC).

Section II – Purposes: The purpose of this agreement is to define the relationship between NAA and the IAC and to set forth their respective responsibilities and obligations.

Section III – Sporting Powers: Notwithstanding other sections within this agreement, NAA hereby delegates to IAC the specific sporting powers as detailed on the FAI form attached to this agreement as Appendix I. This form may be changed in the future by NAA after consultation with IAC.

Section IV – Conditions: The NAA and IAC do hereby agree to the conditions set forth as follows:

- a. As an organization engaged in an aviation activity which is a particular function of an international commission of the Federation Aeronautique Internationale (FAI) (specifically, in this case, aerobatics) the NAA designates IAC as the FAI representative in the United States for the sport aviation activity in which it is primarily engaged. IAC shall be considered an Air Sport Organization affiliated with NAA.
- b. As an air sport organization operating under sporting powers delegated by NAA, IAC shall be the sole authority in the United States to administer the aerobatic section of the FAI Sporting Code and the supervision and control of all aerobatic activities in this country in accordance therewith under the general supervision of the NAA in consonance with the NAA's responsibility as the active member of the FAI in the United States.
- c. IAC shall be responsible for sanctioning, supervising and documenting official aerobatic competitions in the United States in accordance with the FAI Sporting Code and the requirements of the FAI and the NAA.
- d. IAC shall be responsible for developing, promoting and aiding aerobatic activities in the United States in accordance with the aims and objectives of the NAA and IAC and internationally in accordance with the aims of the FAI as prescribed in the terms and objectives of the FAI aerobatic commission (CIVA).
- e. IAC shall be responsible for sending qualified representatives to meetings of the CIVA as required and as officially designated by the NAA in accordance with the Statutes and internal regulations of FAI.
- f. IAC shall be responsible for the selection, training and participation of all teams representing the United States in all international competitions and championships approved by FAI and

conducted in accordance with the Sporting Code of FAI and the general policies and procedures of FAI and NAA.

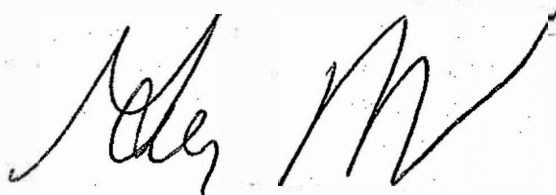
- g. IAC and NAA shall remain autonomous and each will retain its separate identity. This agreement, and its annex, represents a delegation of sporting powers from NAA to IAC and does not imply that one is a part of, or a division of, the other.

Section V - Fees. IAC shall pay to NAA each year an amount determined by NAA to cover the annual US subscription payment to FAI.

Section VI - Effective Date and Duration. This agreement will take effect upon acceptance by the President of NAA and the **President/Executive Director** of the IAC and shall supersede any and all previous agreements between NAA and IAC and its predecessors. This agreement will continue to be in effect until revised or amended by mutual agreement or terminated by either party upon 6 months prior written notice.

Section VII - Liability. This agreement shall not, in any way whatsoever, make either party liable for the debts or obligations of the other, and IAC shall hold NAA harmless from any claim or liability arising from the IAC sponsored activities."

ACCEPTED FOR NAA BY:



May 11, 2021

ACCEPTED FOR INTERNATIONAL AEROBATIC CLUB BY:



May 1, 2021

Jim Bourke, IAC President