

**Policy and Procedures** 

Section: 213

**Subject: Insurance Programs** 

**Date: 15 April 2023** 

**Revision:23** 

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## 213.1 General

The purpose of IAC's Insurance Program is to provide adequate liability coverage for its members, Chapters, Officers and Directors and club activities.

## 213. 2. Program Administration

EAA's Corporate Risk Management Office will be responsible for the administration of IAC's various insurance policies and will be authorized to negotiate insurance programs for IAC. Regular reports will be made to the IAC Executive Director on the status and performance of these policies to ensure the best coverage and rates are being maintained and no conflicts arise.

213.3.1. The IAC Board of Directors gives authority to the EAA Corporate Risk Management Office to administer and negotiate various policies under IAC's Insurance Program those policy types being approved by IAC.

## 213.3.3. Contest Liability Insurance

- 213.3.3.1. IAC will purchase a group contest insurance policy at the beginning of each contest year.
- 213.3.3.2. Once the cost of the policy is determined, the EAA Corporate Risk Management Office will establish pricing of the contest insurance premiums for each IAC Sanctioned.