Policy and Procedures
Number: 307
Date: November 1, 2012
Subject: USA Advanced Aerobatic Team, Inc.
Letter of Agreement

1. Policy:

The Agreement, signed Sept. 25, 2011 by IAC, between the USA Advanced Aerobatic Team, Inc. and the International Aerobatic Club is attached.

AGREEMENT BETWEEN THE
INTERNATIONAL AEROBATIC CLUB, INC.
and the
USA ADVANCED AEROBATIC TEAM, INC.

SECTION l - GENERAL
This agreement is between the International Aerobatics Club, Inc., a non-profit corporation with executive offices in Oshkosh, Wisconsin, hereinafter referred to as the IAC, and the USA Advanced Aerobatic Team, Inc., a nonprofit corporation with executive offices in Scottsdale, Arizona, hereinafter referred to as USAAT.

SECTION ll - PURPOSE
The purpose of this agreement is to define the relationship between the IAC and USAAT and to set forth the responsibilities and obligations of each to the other.

A. IAC is an organization engaged in an aviation activity that is the responsibility of an air sports commission of the Federation Aeronautique Internationale, hereinafter referred to as the (FAI), specifically the International Aerobatics Commission (CIVA), as defined in FAI statutes. The National Aeronautic Association, hereinafter referred to as NAA, has designated IAC as a Division of NAA to function as the FAI representative in the United States for the sport aviation activity in which it is primarily engaged.

B. As a division of the NAA, IAC shall be the sole authority in the United States to administer the applicable provisions of the FAI Sporting Code in accordance with the FAI statutes relating to aerobatics. IAC shall carry out the following responsibilities:
   1. Sanctioning, supervising and documenting official competitions and record attempts in the United States.
   2. Developing, promoting and aiding aerobatic activities in the United States.
   3. Sending qualified representatives to meetings of CIVA as required and when so designated by NAA, including the sending of representatives to the FAI General Conferences and NAA meetings when required or so requested.
   4. Selection and participation of all teams representing the United States in all FAI international aerobatic competitions and world championships.

C. IAC and USAAT agree that USAAT will be delegated full responsibility for the administration, management, promotion, and funding of the United States Advanced Aerobatic Team. It is further agreed that:

1. The selection and method of selection of the U.S. Advanced Team pilots will be the responsibility of the IAC.
2. The USAAT Board will select team managers a minimum of six months prior to the Team competing in a world championship.
3. The selection of the team managers shall be made by the USAAT Board of Directors and shall be ratified by a simple majority of team members selected to that year's team. If two-thirds of the IAC Board of Directors objects to the selection of a particular team manager, an alternate selection will be made by the USAAT Board of Directors and the IAC Board of Directors in joint session.

D. USAAT agrees that one member of its Board of Directors will be the current president of the IAC, or other representative chosen from and by the IAC Board, whose term on the USAAT Board will expire concurrently with his term on the IAC Board of Directors.

SECTION IV - DUES

No financial responsibilities of one organization to the other, and vice versa, are contemplated by this agreement. Any dues or fees associated with participation in a FAI sanctioned event will be paid directly by the USAAT.

SECTION V - EFFECTIVE DATE

This agreement will become effective upon acceptance by the president of the IAC and the president of USAAT. This agreement shall continue in effect until revised, amended, or terminated by mutual agreement, or terminated by action of either party. Unilateral termination shall require thirty days notice unless both parties agree to waive the time requirement.

SECTION VI - POLICIES AND PROCEDURES

USAAT shall remain autonomous, retain its present identity, shall operate under its own board of directors and bylaws, shall determine and control its own budget, and shall collect and disburse its own funds.

SECTION VII - LIABILITY

This agreement shall not, in any way whatsoever, make either party liable for the debts or obligations of the other. IAC shall be held harmless as to any liability arising from USAAT sponsored activities and vice versa.

ACCEPTED FOR IAC, BY: _____ 9/25/2011
PRESIDENT DATE

ACCEPTED FOR USAAT, BY: _____ 9·26·2011
PRESIDENT DATE